



Capricorn Group Limited
(Incorporated in the Republic of Namibia)
(Date of Registration: 5 September 1996)
(Registration Number: 96/300)
Share code: CGP ISIN: NA000A1T6SV9
("Capricorn Group")

LEADERSHIP ANNOUNCEMENT

Following the announcement on 4 September 2024 that Ms Baronice Hans will complete her tenure as Managing Director of Bank Windhoek Limited ("Bank Windhoek") at the end of June 2025 and the commencement of a comprehensive talent search to find a suitable successor, the Board of Directors ("Board") of Capricorn Group, the holding company of Bank Windhoek, is pleased to announce the appointment of Mr James Chapman as Managing Director Designate of Bank Windhoek with effect from 1 February 2025. The appointment was made in accordance with the policy dealing with the nomination of directors of Bank Windhoek. Regulatory approval for the appointment has been obtained. He will work closely with Ms Hans until 30 June 2025 to ensure a smooth transition of leadership and handover of responsibilities for when he takes over as Managing Director on 1 July 2025.

James Chapman has been part of Capricorn Group and Bank Windhoek for the past 11 years and has served in various Executive roles. For the past 4 years he has served as the Bank's Executive Officer for Retail Banking Services and Specialist Finance, the largest customer-facing business unit in the Bank. He also served as Chief Financial Officer of Bank Windhoek for the 4 years preceding his tenure in Retail Banking Services.

A Chartered Accountant by profession, he holds a bachelor's degree (BAcc) and a Postgraduate Diploma in Accounting (PDA) from the University of Stellenbosch. He serves on Bank Windhoek's Executive Management Team as well as director on various boards within Capricorn Group including Santam Namibia Limited.

On behalf of the Board, management and staff of Bank Windhoek and the entire Capricorn Group, the Board would like to congratulate James Chapman on his appointment as the Managing Director Designate of Bank Windhoek. The Board is confident that he will add tremendous value and build on the success of Bank Windhoek achieved under the leadership of Baronice Hans and her predecessors. With his strong leadership and business acumen, a solid foundation in both banking and financial management disciplines and a strong track record of delivering growth and implementing change, the Board is confident that James will lead Bank Windhoek successfully into the future.

By order of the Board
Windhoek
7 January 2025

Sponsor



PSG Wealth Management (Namibia) (Pty) Ltd
Member of the Namibia Securities Exchange